



ADAPTATION FUND
Overview

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The effects of climate change are being felt in every corner of the globe, from more intense storms to shifting weather patterns to rising seas. In some regions, the productivity of once fertile land has dropped due to decreased rainfall. In others, increased flooding and rising oceans threaten human health, habitats and livelihoods.

The Adaptation Fund provides climate adaptation solutions for the most vulnerable communities in developing countries that are already experiencing the impacts.

“We very much appreciate this work with the seawalls and dikes in the Thiawlene neighborhood. The people here have not been sleeping well for many years because of the advancing sea.”
—Alba Ndoye, mayor of Rufisque Est, Senegal

It is the crucial counterpart to climate mitigation efforts. The Adaptation Fund is focused, effective and transparent in funding climate adaptation projects. Also, through its direct access and accreditation processes, it helps strengthen the readiness of national agencies and governments to tap into other climate financing.

PROJECTS INCLUDE:

Disaster Risk Reduction:

Colombia
Developing early warning systems and helping communities adopt climate resilient agricultural and building practices

Pakistan
Reducing risk of glacial lake outburst floods, enabling 90% of households to respond to early warning signals

Agriculture & Food Security:

Mauritania
Improving irrigation techniques

Djibouti
Establishing a microfinance credit system

Coastal Zone Management:

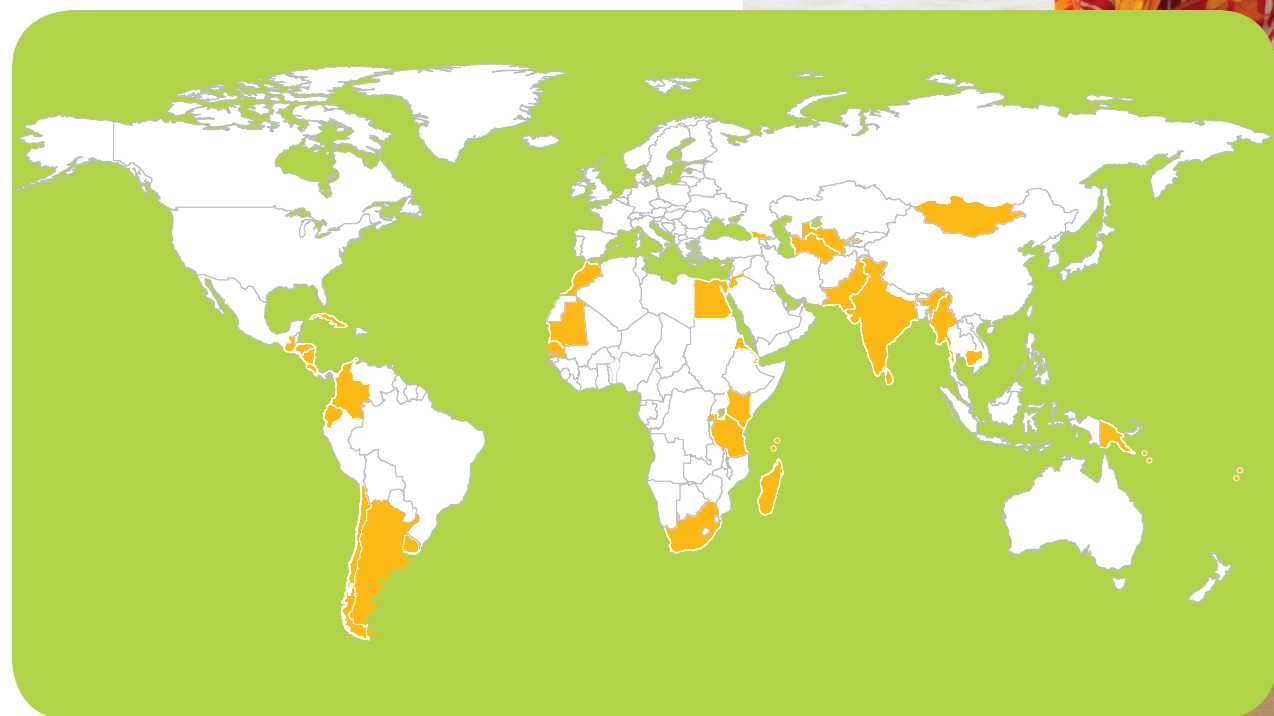
Samoa
Climate-proofing coastal roads

Jamaica
Rehabilitating coral reefs and seagrass areas

Water Management:

Honduras
Creating water pricing and risk transfer/insurance schemes to help manage water supply and demand cycles

Mongolia
Establishing financial mechanisms in river watersheds over roughly 43,000 square km



The Adaptation Fund has been fully operational since 2010, and has allocated \$265 million to assist 44 countries adapt to changing climates.



Bangladesh

Direct Access To Financing

In just a few short years, the Adaptation Fund has pioneered a robust and fully operational direct access

“Direct access has been an important innovation, signaling willingness to work in direct partnership with developing country-based institutions.”
 – Overseas Development Institute

financing model that gives developing countries full ownership of adaptation projects, from planning through implementation, while ensuring monitoring and transparency at every step. The processes are streamlined and rapid.



Harar, Ethiopia
 Photo by Antonio Perez

DIRECT ACCESS



Accreditation

Becoming an accredited implementing entity with the Adaptation Fund is rigorous and strengthens climate financing readiness. Since 2010, the Adaptation Fund and its expert Accreditation Panel have accredited:

“The {accreditation} exercise seems to have enhanced the transparency of the allocation of funding for national adaptation priorities while encouraging the participation of a range of stakeholders across the country.” —National Implementing Entity

17
 national
 implementing
 entities (NIEs)

4
 regional
 implementing
 entities (RIEs)

11
 multilateral
 implementing
 entities (MIEs)

1/3

of NIEs are in Least Developed Countries (LDCs) and Small Island Developing States (SIDS).

All developing countries are eligible to nominate an entity for accreditation.



Grand Bahama.
 Photo by Angela Churie-Kallhauge

Transparency & Governance

The Adaptation Fund has worked hard to make its operations transparent. It ranked first among the climate finance institutions assessed in the 2012 Aid Transparency Index.

“Adaptation Fund fiduciary standards go well beyond purely financial considerations, to cover both institutional capacity and the need to meet standards of transparency and internal accountability.”

—Heinrich Boell Foundation

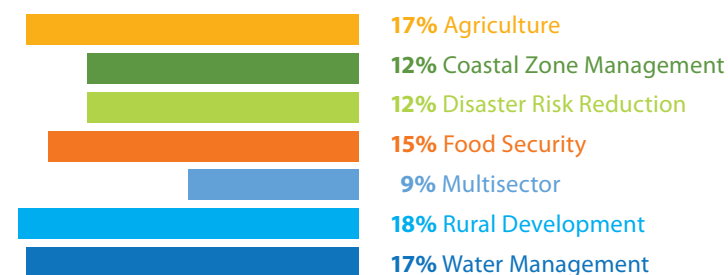
The Adaptation Fund is supervised and managed by its Board (AFB), comprised of 16 members and their alternates from developing and developed countries, including two representatives from each of the five UN regional groups, two others from Annex I Parties, two others from non-Annex I Parties, one from small island developing states, and one from least developed country Parties.

The Adaptation Fund is financed by a two-percent levy on CDM CERs (carbon credits), and increasingly by contributions from donor countries, including Sweden, Spain, Germany, UK, Switzerland, Finland, France, Belgium & the Brussels Capital, Flanders and Wallonia Regions, Norway, Austria, Monaco and Japan.

Civil Society Engagement

The Adaptation Fund actively engages with civil society, soliciting comments for all proposed projects, maintaining an active dialogue with civil society, and globally webcasting all Board meetings.

FINANCING FOR ALL CLIMATE-AFFECTED SECTORS



Madhya Pradesh State, India.
Photo by Kuntal Singh